## **RESOLUTION NO. 02-16**

## A RESOLUTION APPROPRIATING INSURANCE RECOVERY RECEIVED FOR DAMAGE TO CITY PROPERTY

WHEREAS, the City of West Lafayette has received insurance recovery for damages to City property; and

WHEREAS, Indiana Code (IC 6-1.1-18-7) provides that the Common Council may appropriate insurance damages for the purpose of repairing and replacing the damaged property, provided that the funds are in fact expended to repair or replace the property within the twelve (12) month period after they are received.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF WEST LAFAYETTE, that:

Funds which have been received as insurance damages be appropriated as follows:

## MOTOR VEHICLE HIGHWAY FUND

Acct. No. 20100000-511105 Regular Full-Time Salary

\$1,364.00

## LOCAL ROAD AND STREET FUND

Acct. No. 20200000-521340 Signal & Sign Supplies

\$189.25

This resolution shall be in full force and effect from and after its passage and signing by the Mayor.